



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: info@opchainsltd.com, Web: www.opchainsltd.com

Ph: 0562-4045117, 4044990

Date: 12th November, 2022

To,

Corporate Compliance Department

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

BSE Scrip Code: 539116

SUB- Submission of Unaudited Financial Results For The Half Year Ended 30.09.2022.

Respected Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Statement of Unaudited Financial Results for the Half Year ended 30th September, 2022 which were approved by the Board of Directors of the Company at its Meeting held on 12th November, 2022 that commenced at 01:00 p.m. and concluded on 02:00 p.m.

Also please find enclosed the Limited Review Report by our Auditors, M/s. A.J Associates, in respect of the above results.

You are requested to take on the record and do the needful.

Kindly take this information on your records.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors

For O.P. Chains Limited

Ashok Kumar Goyal

Whole Time Director

DIN: 00095313



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Date: 12.11.2022

To,
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Respected Sir,

Ref: Scrip Code: 539116

Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. A J ASSOCIATES., Chartered Accountants have issued an Limited Review Report on the standalone financial results for the Quarter and Half-year ended on 30th September 2022 with unmodified opinion.

Request you to please take the above on record.

**For and on behalf of the Board
For O.P. CHAINS LIMITED**



Abhay Kumar Pal
Chief Financial Officer

**For and on behalf of the Board
For O.P. CHAINS LIMITED**

ASHOK KUMAR GOYAL
GOYAL

Digitally signed by ASHOK KUMAR GOYAL
Date: 2022.11.12 11:54:48 +05'30'
Ashok Kumar Goyal
Whole Time Director
DIN: 00095313

**For A J Associates
Chartered Accountants
(FRN: 000844C)**


Prerit Agarwal
Partner
M No: 409415





Date :

Independent Auditor's Report on Quarterly/Half Yearly/Year to date results of O.P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors,

O.P. Chains Limited

We have reviewed the accompanying statement of unaudited financial results of O.P. Chains Limited for the Quarter and Half- Year ended 30.09.2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Agra
Date: 12.11.2022



For and on Behalf of
M/s A.J. Associates
Chartered Accountants

CA Prerit Agarwal
Partner

Membership No. 409415

UDIN: 22409415BCWZKS8618

O. P. CHAINS LIMITED
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Statement of Standalone Financial Results for the Half Year/Year ended September 30th, September, 2022

Amt. (Actuals)

Particulars	3 Months Ended				Year to Date (Half -year ended)		Year Ended
	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
I. Revenue from Operations	-	-	-	-	-	-	97,18,157.58
II. Other Income	-	-	-	-	-	-	-
III. Total Revenue (I +II)	-	-	-	-	-	-	97,18,157.58
IV. Expenses							
Cost of Material Consumed	-	-	-	-	-	-	-
Purchases of Stock-in-trade	6,06,18,962.50	3,88,01,001.42	-	-	99419963.92	-	95,05,082.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(6,06,18,962.48)	(3,88,01,001.42)	-	-	(9,94,19,963.90)	-	(18,76,319.62)
Employee Benefits Expenses	90,000.00	90,000.00	2,34,000.00	3,07,516.00	1,80,000.00	5,41,516.00	11,14,516.00
Finance Costs	325.00	75.01	59.00	88.50	400.01	147.50	300.00
Depreciation and amortisation expenses	-	-	-	-	-	-	-
Other Expenses	4,32,783.28	2,84,282.89	86,745.51	1,32,699.00	7,17,066.17	2,19,446.51	4,05,033.61
Total Expenses	5,23,108.30	3,74,357.90	3,20,806.51	4,40,303.50	8,97,466.20	7,61,110.01	91,48,611.99
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	(5,23,108.30)	(3,74,357.90)	(3,20,806.51)	(4,40,303.50)	(8,97,466.20)	(7,61,110.01)	5,69,545.59
VI. Exceptional items	-	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(5,23,108.30)	(3,74,357.90)	(3,20,806.51)	(4,40,303.50)	(8,97,466.20)	(7,61,110.01)	5,69,545.59
VIII. Extraordinary items	-	-	-	-	-	-	-
IX. Profit/(Loss) before tax (VII-VIII)	(5,23,108.30)	(3,74,357.90)	(3,20,806.51)	(4,40,303.50)	(8,97,466.20)	(7,61,110.01)	5,69,545.59
X. Tax Expense	-	-	-	-	-	-	-
(1) Current tax	-	-	-	-	-	-	88,849.11
(2) Previous years tax	-	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-	(4,325.86)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	(5,23,108.30)	(3,74,357.90)	(3,20,806.51)	(4,40,303.50)	(8,97,466.20)	(7,61,110.01)	4,85,022.34
XII. Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV. Profit/(Loss) for period before Minority interest	(5,23,108.30)	(3,74,357.90)	(3,20,806.51)	(4,40,303.50)	(8,97,466.20)	(7,61,110.01)	4,85,022.34
Share of profit/Loss of Associates	-	-	-	-	-	-	-
Profit/(Loss) of Minority interest	-	-	-	-	-	-	-
XVI. Profit/(Loss) for the period (XI +XIV)	(5,23,108.30)	(3,74,357.90)	(3,20,806.51)	(4,40,303.50)	(8,97,466.20)	(7,61,110.01)	4,85,022.34
XVII. Paid-up share capital (Face Value of the share shall be indicated)	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	23,69,31,909.17	23,70,80,659.57	23,62,06,025.12	23,65,26,831.63	23,65,57,551.27	23,62,06,025.12	23,74,55,017.47
XIX. Earning Per Equity Share							
(a) Basic	(0.08)	(0.05)	(0.05)	(0.06)	(0.13)	(0.11)	0.11
(b) Diluted	(0.08)	(0.05)	(0.05)	(0.06)	(0.13)	(0.11)	0.11

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12.11.2022. The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015.
- Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 30.09.2022
- The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED

Ashok Kumar Goyal
Whole Time Director
DIN : 00095313
Place :AGRA
Date: 12.11.2022

Statement Asset and liabilities

O. P. CHAINS LIMITED		
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STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Half- Year Ended	Year Ended
	30.09.2022	31.03.2022
	Un-Audited	Audited
A. Equity & Liabilities		
Shareholder's Fund		
Share Capital	6,85,00,000.00	6,85,00,000.00
Reserve & Surplus	23,65,57,551.32	23,74,52,157.47
Money received against Share Warrants		
Sub Total – Shareholder's Funds	30,50,57,551.32	30,59,52,157.47
Non- Current Liabilities		
Long-term Borrowings		
Deferred Tax Liabilities(net)	24,608.22	24,608.22
Other long-term liabilities		
Long Term Provisions		
Sub Total - Non- Current Liabilities	24,608.22	24,608.22
Current Liabilities		
Short Term Borrowings		
Trade Payables		
Other Current Liabilities	88,429.00	79,400.00
Short Term Provisions	2,46,349.11	1,19,500.00
Sub Total - Current Liabilities	3,34,778.11	1,98,900.00
TOTAL- EQUITY AND LIABILITIES	30,54,16,937.65	30,61,75,665.69
B. Assets		
Non-Current Assets		
Fixed Assets including Capital Work in Progress	1,20,793.50	1,20,793.50
Long Term Loans & Advances	2,45,200.00	2,45,200.00
Non-current investments		27,33,88,752.41
Other Non-Current Assets	17,03,50,596.41	85,334.00
Sub Total- Non-Current Assets	17,07,16,589.91	27,38,40,079.91
Current Assets		
Inventories	13,05,63,731.01	3,11,43,767.09
Trade Receivables	-	-
Cash & Cash equivalents	1,16,360.29	3,06,772.00
Short Term Loans & Advances	38,31,991.09	8,28,982.45
Other Current Assets	1,88,265.35	56,064.24
Sub Total- Current Assets	13,47,00,347.74	3,23,35,585.78
TOTAL ASSETS	30,54,16,937.65	30,61,75,665.69
Notes	-	0.00
(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 12.11.2022		
(2) The above results have been Audited by the Statutory Auditors of the Company.		
(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.		
(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments		
For O.P. CHAINS LIMITED		
Ashok Kumar Goyal		
Whole time Director		
DIN:00095313		
Place: Agra		
Date: 12.11.2022		

CASH FLOW STATEMENT OF M/S O.P. CHAINS LIMITED

Cash Flow Statement for the half year ended 30 Sept 2022

Particulars	For the half year ended 30 Sept 2022	For the year ended 31 March, 2022	For the half year ended 30 Sept 2021	For the year ended 31 March, 2021
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	(8,97,466.20)	5,69,545.59	(7,61,110.01)	9,10,529.79
<i>Adjustments for:</i>				
Depreciation and amortisation	-	-	-	-
Finance cost	400.01	-	147.50	-
Interest income	-	-	-	-
Operating profit / (loss) before working capital changes	(8,97,066.19)	5,69,545.59	(7,60,962.51)	9,10,529.79
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(9,94,19,963.92)	(18,76,319.62)	-	(68,86,255.49)
Trade receivables	-	-	-	43,53,761.00
Short-term loans and advances	(30,03,008.64)	(40,913.81)	(20,932.54)	(1,69,166.16)
Other current assets	(1,32,201.11)	(52,798.89)	(1,45,334.00)	3,35,338.96
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-	-	-	-
Other current liabilities	9,029.00	(1,18,111.56)	(1,95,151.35)	(99,869.47)
Short-term provisions	1,26,849.11	-	3,500.00	-
	(10,33,16,361.75)	(15,18,598.29)	(11,18,880.40)	(15,55,661.37)
Cash flow from extraordinary items	-	-	-	-
Cash generated from operations	(10,33,16,361.75)	(15,18,598.29)	(11,18,880.40)	(15,55,661.37)
Net income tax (paid) / refunds	-	(88,849.11)	-	(1,43,022.96)
Net cash flow from / (used in) operating activities (A)	(10,33,16,361.75)	(16,07,447.40)	(11,18,880.40)	(16,98,684.33)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-	-	-	-
Proceeds from sale of fixed assets	-	-	-	2,20,470.00
Proceeds from Investment	85,334.00	17,90,000.00	11,25,334.00	16,76,651.00
Interest received	-	-	-	-
	85,334.00	17,90,000.00	11,25,334.00	18,97,121.00
Cash flow from extraordinary items	-	-	-	-
	85,334.00	17,90,000.00	11,25,334.00	18,97,121.00
Net income tax (paid) / refunds	-	-	-	1,81,651.00
Net cash flow from / (used in) investing activities (B)	85,334.00	17,90,000.00	11,25,334.00	17,15,470.00
C. Cash flow from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Repayment of long-term borrowings	-	-	-	-
Net increase / (decrease) in working capital borrowings	-	-	-	-
Proceeds from other short-term borrowings	-	-	-	-
Repayment of other short-term borrowings	-	-	-	-
Finance cost	(400.01)	-	(147.50)	-
	(400.01)	-	(147.50)	-
Cash flow from extraordinary items	-	-	-	-
Net cash flow from / (used in) financing activities (C)	(400.01)	-	(147.50)	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(10,32,31,427.76)	1,82,552.60	6,306.10	16,785.67
Cash and cash equivalents at the beginning of the year	3,06,772.00	1,24,219.39	1,24,219.39	1,07,433.72
Cash and cash equivalents at the end of the year	(10,29,24,655.76)	3,06,771.99	1,30,525.49	1,24,219.39

FOR O. P. CHAINS LIMITED

Ashok Kumar Goyal
 Whole Time Director
 DIN : 00095313
 Place :AGRA
 Date: 12.11.2022



O. P. CHAINS LIMITED

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CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY O.P. CHAINS LIMITED HELD ON SATURDAY 12th DAY OF NOVEMBER, 2022 AT 01:00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8/16 A, SETH GALI, AGRA-282003 UTTAR PRADESH.

1. APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2022:

The Chairman placed before the Board a Statement of Unaudited Financial Results for the Half Year ended on 30.09.2022 to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval. The Auditor of the Company have carried out a Limited Review of the said results. After discussion, the following resolution was passed.

"RESOLVED THAT the Unaudited Financial Results for the Half Year ended on 30th September, 2022 as placed before the meeting be and are hereby approved and taken on record.

"RESOLVED FURTHER THAT Mr. Abhay Kumar Pal, CFO and Mr. Ashok Kumar Goyal, Whole time Director of the Company be and are hereby authorised to sign the same and furnish the same to the Stock Exchange, where the shares of the Company is listed."

2. CONSIDERATION OF LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED ON 30.09.2022:

"RESOLVED THAT the Limited Review Report of Auditor for the Half Year ended on 30th September, 2022 as placed before the meeting be and is hereby considered and taken on record to submit to the Bombay Stock Exchange where the shares of the Company are listed."

3. AUTHORISATION OF DIRECTOR:

"RESOLVED THAT Mr. Ashok Kumar Goyal, Whole time Director of the company be and is hereby authorized to sign, submit digitally the E-Forms MGT-14, with the concerned Registrar of Companies and to do all acts, deeds things which are necessary for the purpose of the above resolution."

4. AUTHORISATION OF PROFESSIONAL:

"RESOLVED THAT Mr. R.C. Sharma Company Secretary in practice be and is hereby authorized to verify, certify, submit E-Forms MGT-14 with the concerned Registrar of Companies to give effect to the aforesaid resolutions on the basis of the documents duly provided by the Company in the ordinary course of business."

**Certified True Copy
For O.P. Chains Limited**

**Ashok Kumar Goyal
Whole Time Director**

DIN: 00095313

Add: 106, Nehru Nagar, Agra, Uttar Pradesh-282002